TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2014

3. Date of issue: August 28, 2014

4. Purpose of issue: Providing funds to pay: (1) for the designing, constructing and equipping an elementary school for the JrK through 4th grades and other school purposes to be built on Sanford property between Lancaster and the Wellness Center Sioux Falls, and (2) the costs of issuing the Certificates

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $5,200,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2014 is true and correct on this 28th day of August 2014.

Kathy Cleveland

By: Kathy Cleveland
Its: Business Manager

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$5,200,000

Tea Area School District 41-5, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2014
Final Numbers / 20 Years / 1.50x Coverage / New Money / Bank Qualified

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/28/2014	-	-	-	-	-
01/15/2015	-	-	65,331.88	65,331.88	65,331.88
07/15/2015	-	-	85,837.50	85,837.50	-
01/15/2016	-	-	85,837.50	85,837.50	171,675.00
07/15/2016	-	-	85,837.50	85,837.50	-
01/15/2017	45,000.00	0.700%	85,837.50	130,837.50	216,675.00
07/15/2017	-	-	85,680.00	85,680.00	-
01/15/2018	40,000.00	1.100%	85,680.00	125,680.00	211,360.00
07/15/2018	-	-	85,460.00	85,460.00	-
01/15/2019	85,000.00	1.450%	85,460.00	170,460.00	255,920.00
07/15/2019	-	-	84,843.75	84,843.75	-
01/15/2020	95,000.00	1.750%	84,843.75	179,843.75	264,687.50
07/15/2020	-	-	84,012.50	84,012.50	-
01/15/2021	200,000.00	2.000%	84,012.50	284,012.50	368,025.00
07/15/2021	-	-	82,012.50	82,012.50	-
01/15/2022	205,000.00	2.200%	82,012.50	287,012.50	369,025.00
07/15/2022	-	-	79,757.50	79,757.50	-
01/15/2023	210,000.00	2.400%	79,757.50	289,757.50	369,515.00
07/15/2023	-	-	77,237.50	77,237.50	-
01/15/2024	215,000.00	2.500%	77,237.50	292,237.50	369,475.00
07/15/2024	-	-	74,550.00	74,550.00	-
01/15/2025	225,000.00	2.650%	74,550.00	299,550.00	374,100.00
07/15/2025	-	-	71,568.75	71,568.75	-
01/15/2026	230,000.00	2.750%	71,568.75	301,568.75	373,137.50
07/15/2026	-	-	68,406.25	68,406.25	-
01/15/2027	235,000.00	3.000%	68,406.25	303,406.25	371,812.50
07/15/2027	-	-	64,881.25	64,881.25	-
01/15/2028	400,000.00	3.000%	64,881.25	464,881.25	529,762.50
07/15/2028	-	-	58,881.25	58,881.25	-
01/15/2029	410,000.00	3.000%	58,881.25	468,881.25	527,762.50
07/15/2029	-	-	52,731.25	52,731.25	-
01/15/2030	420,000.00	3.000%	52,731.25	472,731.25	525,462.50
07/15/2030	-	-	46,431.25	46,431.25	-
01/15/2031	430,000.00	4.250%	46,431.25	476,431.25	522,862.50
07/15/2031	-	-	37,293.75	37,293.75	-
01/15/2032	450,000.00	4.250%	37,293.75	487,293.75	524,587.50
07/15/2032	-	-	27,731.25	27,731.25	-
01/15/2033	640,000.00	4.250%	27,731.25	667,731.25	695,462.50
07/15/2033	-	-	14,131.25	14,131.25	-
01/15/2034	665,000.00	4.250%	14,131.25	679,131.25	693,262.50
Total	**$5,200,000.00**	-	**$2,599,901.88**	**$7,799,901.88**	-

Yield Statistics

Bond Year Dollars	$72,778.89
Average Life	13.996 Years
Average Coupon	3.5723297%
Net Interest Cost (NIC)	3.4800155%
True Interest Cost (TIC)	3.4101974%
Bond Yield for Arbitrage Purposes	3.0850594%
All Inclusive Cost (AIC)	3.4492503%

IRS Form 8038

Net Interest Cost	3.3149382%
Weighted Average Maturity	14.112 Years